

EVOTECH PARTICIPATES ON TECHNOLOGICO DE MONTERREY EVENT



Evotech Capital S.A. participated on the event that took place in the offices of Tecnologico de Monterrey in Shanghai, China on May 2014. International MBA students had the chance to travel in Shanghai and attend a presentation and a speech given by Mr. Basilio Chen, CEO and founder of Evotech, regarding the market trends in China and the economic rebalancing.

Tecnologico de Monterrey intends to establish partnerships with the best and most prestigious Chinese universities as well as to create links

to both government and private organizations.

According to Mr. Chen, China has been experiencing a 40 years of continuous growth. The increase of the wealth fare is depicted in real numbers. Nowadays, Chinese market has over than 60 Trillion Yuan of investible assets, 43 million of small and medium enterprises (SME's) as well as the world's largest well capitalized stated-owned enterprises (SOE's). In addition to that, China in 2014 will represent 32% (1/3) of total Global GDP Growth compared with the USA which is approximately 0.5% and Europe to be 0.1%.

Nonetheless, Mr. Chen stated that the long-term downward pressure on China's growth rate is inevitable. Several fundamental elements like the slowing of the urbanization, working population demographics to peak in 2015, law of large numbers that makes harder to maintain high growth rates and the fact that the economic infrastructure remains China centric, are some of the reasons that are likely to put downward pressure on systemic growth over the next five to seven years.

