

# EVOTECH @ Shanghai Funding Conference 2014

## *Chinese Enterprise Outbound Investment in Key Industries Cross-border M&A and Funding Conference*

The Shanghai Funding Conference (May 8, 2014) has been held for the second year in succession, and this year President and Managing Director of Evotech Capital, Basilio Chen, had a heated discussion with top-level executives from the international investment and M&A community regarding technology investments in the fast growing Energy Conservation & Environment Protection sector.



*Evotech President, Basilio Chen, speaking at Regal Hotel, Shanghai*

The conference aimed to share the most valuable trends, insights and discuss latest M&A opportunities from Germany, Europe and other parts of the world. Specifically, the third panel session illustrated funding difficulties faced by CleanTech industry. Chen expounded that banks are lending less money to small and mid size enterprises due to high capital costs of early stage CleanTech businesses. He promoted developing companies to consider cooperating with private equity and venture capital before they reach maturity. With respect to cross border deals, Chen also pointed out the distinctive feature of how the seller sets the price, and the buyer sets the conditions. Throughout the conference Evotech had exchanged insightful ideas with many potential participants, overall President Basilio Chen has high hopes for the uprising “Automotive”, “CleanTech” and “BioTech” businesses.